

Audited Financial Results For The Quarter / Year Ended March 31, 2007

Particulars	Nine Months Period Ended 31.12.2006 (Audited)	Quarter Ended 31.03.2007 (Audited)	Year Ended 31.03.2007 (Audited)	Year Ended 31.03.2006 (Audited)	Rs. in Million
					Consolidated Results for the Year Ended 31.03.2007 (Audited)
Income from Sales and Services	1250.39	658.98	1909.37	314.63	1916.48
Other Income	26.39	7.59	33.98	-	45.63
Total Revenue	1276.78	666.57	1943.35	314.63	1962.11
Total Expenditure	2462.19	1298.87	3761.06	1144.40	3616.54
Operating Costs	1551.92	696.06	2247.97	781.50	2233.05
Staff Cost	97.15	51.57	148.72	21.49	220.13
Administrative and Other Expenses	216.35	122.99	339.34	18.84	293.46
Selling and Other Cost	596.77	428.26	1025.03	322.58	869.90
Profit before Interest, Depreciation, Amortization & Tax	(1185.41)	(632.30)	(1817.72)	(829.77)	(1654.43)
Less: Financial Cost (Net)	42.54	75.29	117.82	16.74	117.87
Depreciation	283.77	291.51	575.28	28.35	623.63
Profit/(Loss) before Tax	(1511.72)	(999.10)	(2510.82)	(874.86)	(2395.93)
Exceptional Items	-	-	-	1203.43	-
Profit/(Loss) before Tax after Exceptional Items	(1511.72)	(999.10)	(2510.82)	(2078.29)	(2395.93)
Provision for Taxation	1.60	0.91	2.51	0.33	2.72
Net Profit/(Loss) After Tax	(1513.33)	(1000.01)	(2513.33)	(2078.62)	(2398.65)
Prior Period Adjustments (Net) - Income/(loss)	(3.71)	(1.77)	(5.48)	0.29	(4.92)
Profit/(Loss) for the period	(1517.04)	(1001.78)	(2518.82)	(2078.33)	(2403.57)
Paid-up Share Capital	428.22	428.22	428.22	715.69	428.22
Reserves (Excluding Revaluation Reserves, If any)	178.82	(822.96)	(822.96)	459.65	(970.15)
Basic & Diluted Earning Per Share (Rs.)(Not Annualised)	(3.54)	(2.34)	(5.88)	(1.22)	(5.61)
Basic & Diluted Earning Per Share after Exceptional Items(Rs.) (Not Annualised)	(3.54)	(2.34)	(5.88)	(2.90)	(5.61)
Aggregate Of Non-Promoter Shareholding					
No. of Equity Shares	Nil	Nil	Nil	Nil	Nil
% of Holding	Nil	Nil	Nil	Nil	Nil

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED					Rs. in Million
Particulars	Nine Months Period Ended 31.12.2006 (Audited)	Quarter Ended 31.03.2007 (Audited)	Year Ended 31.03.2007 (Audited)	Year Ended 31.03.2006 (Audited)	Consolidated
					Results for the Year Ended 31.03.2007 (Audited)
Segment Revenue					
((a) DTH)	1163.53	634.04	1797.57	207.94	1797.57
(b) Trading	4.89	2.03	6.92	57.42	6.92
(c) Teleport Services	81.98	22.91	104.89	49.27	104.89
(d) Subscriber Management Services	-	-	-	-	281.84
Less: Inter Segment Revenue	-	-	-	-	274.73
Total Revenue	1250.39	658.98	1909.37	314.63	1916.48
Segment Results (Profit/Loss before Tax & Interest From Each Segment)					
(a) DTH	(1484.34)	(899.34)	(2383.67)	(869.62)	(2263.59)
(b) Trading	0.99	0.51	1.51	0.99	1.51
(c) Teleport Services	(4.80)	(6.03)	(10.83)	(2.84)	(10.83)
(d) Subscriber Management Services	-	-	-	-	(5.14)
Total	(1488.15)	(904.85)	(2393.00)	(871.48)	(2278.06)
Less: Interest Cost	23.58	94.25	117.82	3.38	117.87
Other un-allocable expenditure net of un-allocable income	3.71	1.77	5.48	1203.14	4.92
Total Profit Before Tax	(1515.44)	(1000.87)	(2516.31)	(2078.00)	(2400.85)
Capital Employed (Segment Assets - Segment Liabilities)					
(a) DTH	(2049.85)	(3126.77)	(3126.77)	188.69	(3126.77)
(b) Trading	35.87	11.37	11.37	4.69	11.37
(c) Teleport Services	277.34	592.60	592.60	91.30	592.60
(d) Subscriber Management Services	-	-	-	-	14.74
Un-allocable Assets less Liabilities	2343.68	2128.07	2128.07	1630.64	1966.24
Total	607.04	(394.73)	(394.73)	1915.32	(541.82)

- Notes:
- The above audited financial results recommended by the audit committee were approved and taken on record by the Board of Directors at their meeting held on June 28, 2007.
 - The Consolidated result includes the financial results of Subsidiaries of the Company pursuant to AS-21 on Consolidated Financial Statements issued by the Institute of Chartered Accountants of India. As this is the first year of Consolidation, therefore the figures for previous year are not provided.
 - The previous year's figures have been regrouped / reclassified wherever necessary to make them comparable with the current year's figures.
 - The Company's Shares got listed on Bombay Stock Exchange (BSE) and National Stock Exchange (NSE) on 18.04.2007 and also got listed on Calcutta Stock Exchange (CSE) on 06.06.2007.
 - Investor's complaint pending as on 31.03.07 was NIL.
 - The Scheme of Arrangement (the Scheme) under section 391 to 394 read with section 78, 100 and other applicable provisions of the Companies Act 1956 between Zee Telefilms Ltd now known as Zee Entertainment Enterprises Ltd (ZEEL) and Siti Cable Network Ltd (SITI) and New Era Entertainment Network Ltd (NE) and ASC Enterprises Ltd now known as Dish TV India Ltd (the Company) and their respective shareholders was sanctioned by the honorable High Court of Judicature Mumbai & High Court of Judicature at New Delhi vide their respective orders dated January 12, 2007 and December 18, 2006 and a copy of these orders have been filed with the respective Registrar of Companies, on January 17, 2007 and January 19, 2007 respectively. The appointed date under the scheme was April 1, 2006. The Scheme has been given effect in the above given Financial Results.
 - The Company has acquired DTH Equipment unit Business (DEU) of Essel Agro Pvt Ltd on a going concern basis vide agreement to transfer DTH Equipment Unit (DEU) Business dated 31st December 2006. Pursuant to the agreement, assets amounting to Rs 152,49,00,220/- and liabilities for Rs. 197,55,77,857/- have been acquired and are included in these financial statements. The goodwill arising on acquiring of DEU Business amounting to Rs. 45,11,77,637 (including purchase consideration Rs. 5,00,000) has been treated as intangible asset.

For and on Behalf of the Board

Sd/-
Jawahar Lal Goel
Managing Director

Place: Noida
Date: June 28, 2007