



DISH TV INDIA LIMITED

Regd. Office : Essel House, B-10, Lawrence Road Industrial Area, Delhi - 110035

Corporate Office : FC - 19, Sector 16A, Film City, Noida, U.P. - 201301

Un-Audited Standalone Financial Results For The Quarter and Six Months period Ended September 30, 2008

(Rs In Lakhs)

Particulars	Quarter Ended		Six Months Period Ended		Year Ended
	30.09.08	30.09.07	30.09.08	30.09.07	31.03.08
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1. Income from Sales & Services	17,327.80	7,550.06	33,773.70	16,478.71	41,328.35
2. Expenditure					
a) Cost of Goods and Services					
i) Programming & Other Costs	9,797.87	4,702.72	18,782.00	10,480.02	25,327.43
ii) Other Cost of Goods and Services	4,238.72	1,956.76	8,916.78	4,111.86	11,020.81
b) Personal Cost	1,271.12	719.89	2,360.52	1,417.39	2,950.76
c) Administrative and Other Expenses	3,884.38	858.59	5,761.18	1,370.09	3,653.27
d) Selling and Distribution Expenses					
i) Advertisement Expenses	1,985.72	1,984.89	4,600.23	4,602.15	9,690.73
ii) Commission	3,520.69	1,364.37	6,262.05	2,969.11	7,584.39
iii) Other Selling and Distribution Expenses	1,370.10	686.17	2,494.27	1,152.04	3,006.47
e) Depreciation / Amortisation	4,946.50	3,565.35	9,403.31	6,849.10	14,904.73
Total	31,015.10	15,838.74	58,580.34	32,951.76	78,138.59
3. Profit/(Loss) from Operations before Other Income and Interest (1-2)	(13,687.30)	(8,288.68)	(24,806.64)	(16,473.05)	(36,810.24)
4. Other Income	4.14	201.58	21.35	206.63	243.35
5. Profit/(Loss) before Interest (3+4)	(13,683.16)	(8,087.10)	(24,785.29)	(16,266.42)	(36,566.89)
6. Interest (Net)	1,707.64	1,097.45	3,133.47	1,886.57	4,694.64
7. Profit/(Loss) before Tax (5-6)	(15,390.80)	(9,184.55)	(27,918.76)	(18,152.99)	(41,261.53)
8. Tax Expense	20.25	9.35	36.25	17.35	58.93
Net Profit/(Loss) for the period (7-8)	(15,411.05)	(9,193.90)	(27,955.01)	(18,170.34)	(41,320.46)
Paid-up Equity Share Capital (Equity Share of Re. 1 each fully paid)	4,282.23	4,282.23	4,282.23	4,282.23	4,282.23
Reserves (Excluding Revaluation Reserves, if any)	-	-	-	-	-
Basic & Diluted Earning Per Share of Re 1/- each (Not Annualised) (In Rs)	(3.60)	(2.15)	(6.53)	(4.24)	(9.65)
Public Shareholding					
No. of Equity Shares	180117031	180117031	180117031	180117031	180117031
Percentage of Shareholding	42.06%	42.06%	42.06%	42.06%	42.06%

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs In Lakhs)

Particulars	Quarter Ended		Six Months Period Ended		Year Ended
	30.09.08	30.09.07	30.09.08	30.09.07	31.03.08
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
Segment Revenue					
(a) DTH	16,885.33	7,153.84	32,406.26	15,563.94	38,974.32
(b) Trading	118.48	122.90	724.62	376.18	1,232.28
(c) Teleport Services	323.99	273.32	642.82	538.59	1,121.75
Total Revenue	17,327.80	7,550.06	33,773.70	16,478.71	41,328.35
Segment Results (Profit/(Loss) before tax & interest from each segment)					
(a) DTH	(13,576.93)	(8,001.54)	(23,656.72)	(16,121.50)	(35,419.79)
(b) Trading	11.07	(10.73)	(906.33)	2.41	(812.98)
(c) Teleport Services	(117.30)	(74.14)	(222.24)	(146.66)	(334.12)
Total	(13,683.16)	(8,086.41)	(24,785.29)	(16,265.75)	(36,566.89)
Less: Interest Cost (Net)	1,707.64	1,098.14	3,133.47	1,887.24	4,694.64
Total Profit/(Loss) before Tax	(15,390.80)	(9,184.55)	(27,918.76)	(18,152.99)	(41,261.53)
Capital Employed (Segment Assets - Segment Liabilities)					
(a) DTH	(108,500.92)	(47,577.81)	(108,500.92)	(47,577.81)	(79,306.95)
(b) Trading	545.12	322.27	545.12	322.27	588.31
(c) Teleport Services	2,319.89	2,995.24	2,319.89	2,995.24	2,492.04
(d) Un-allocated	32,413.08	22,142.60	32,413.08	22,142.60	30,958.79
Total	(73,222.83)	(22,117.70)	(73,222.83)	(22,117.70)	(45,267.81)

Notes:

- Administrative and Other Expenses for the six months period ended September 30, 2008 includes Rs 2245.02 lakhs as mark to market forex loss on foreign currency transactions.
- Tax expense includes fringe benefit tax.
- The Board at the meeting held on October 3, 2008, have approved an offer and issue of 518149592 Equity Shares of Re.1 each to the existing shareholders on rights basis in the ratio of 121 equity shares for every 100 equity shares held as on the record date i.e. October 16, 2008, at a price of Rs. 22 per share (including the Premium of Rs. 21 per share) aggregating to Rs.113992.91 Lakhs.
- There were no Investor's complaint pending either at the beginning or end of the quarter. During the quarter ended September 30, 2008, 3 complaints were received and the same were disposed off.
- Interest Expenses for the quarter and six months period ended September 30, 2008 are Rs.1707.64 lakhs and Rs. 3133.47 lakhs which are net of interest income Rs. 286.91 lakhs and Rs 477.76 lakhs respectively.
- The previous year's figures have been regrouped / reclassified wherever necessary .
- The Statutory Auditors of the Company have carried out a "Limited Review" of the results for the quarter and Six Months period ended September 30, 2008.
- The above Un-audited financial results reviewed by the Audit Committee were approved by the Board of Directors at their meeting held on October 24, 2008.

For and on behalf of the Board

Place: Noida
Date: October 24, 2008

Jawahar Lal Goel
Managing Director

Information on Subscriber Base & ARPU		
Particulars	(Number in Lakhs)	
	As on 30.09.08	As on 30.06.08
Gross Registered Subscriber base	39.36	34.07
Net Active Subscriber base	33.78	28.95
	For the Quarter Ended	
	30.09.08	30.06.08
Subscriber Added	5.29	4.01
Monthly Average Revenue Per User (ARPU) based on Subscription Revenue (In Rs.)	150	164
Monthly Average Revenue Per User (ARPU) based on Gross Revenue (In Rs.)	184	203