

# DISH TV INDIA LIMITED



Regd. Office : Essel House, B-10, Lawrence Road Industrial Area, Delhi - 110035

Corporate Office : FC - 19, Sector 16A, Film City, Noida, U.P. - 201301

Un-audited Standalone Financial Results for the Quarter Ended June 30, 2009

(Rs in Lakhs)

Particulars	Quarter Ended		Year Ended	
	30.06.09	30.06.08	31.03.09	31.03.08
	(Un-Audited)	(Un-Audited)	(Audited)	(Audited)
1. i) Income from Sales and Services	24,629.31	16,445.91	73,751.68	41,328.35
ii) Other Operating Income	39.62	1.03	17.77	3.48
<b>Total Income</b>	<b>24,668.93</b>	<b>16,446.94</b>	<b>73,769.45</b>	<b>41,331.83</b>
2. Expenditure				
a) Cost of Goods and Services				
i) Programming and Other Costs	10,679.46	8,984.12	37,710.96	25,327.43
ii) Other Cost of Goods and Services	5,743.84	4,678.07	16,353.21	11,020.81
b) Personnel Cost	1,007.09	1,089.40	3,938.32	2,950.76
c) Administrative and Other Expenses	1,104.70	1,876.80	9,546.57	3,653.27
d) Selling and Distribution Expenses				
i) Advertisement Expenses	1,503.59	2,614.51	8,978.28	9,690.73
ii) Commission	1,876.54	2,741.36	11,263.23	7,584.39
iii) Other Selling and Distribution Expenses	1,302.46	1,124.18	4,850.25	3,006.47
e) Depreciation / Amortisation	6,892.09	4,456.81	21,540.75	14,904.73
<b>Total Expenditure</b>	<b>30,109.77</b>	<b>27,565.25</b>	<b>114,181.57</b>	<b>78,138.59</b>
3. Profit / (Loss) from Operations before Other Income and Interest (1-2)	<b>(5,440.84)</b>	<b>(11,118.31)</b>	<b>(40,412.12)</b>	<b>(36,806.76)</b>
4. Other Income	540.60	16.18	127.21	239.87
5. Profit / (Loss) before Interest (3+4)	<b>(4,900.24)</b>	<b>(11,102.13)</b>	<b>(40,284.91)</b>	<b>(36,566.89)</b>
6. Interest (Net)	2,020.27	1,425.83	7,270.10	4,694.64
7. Profit / (Loss) before Tax (5-6)	<b>(6,920.51)</b>	<b>(12,527.96)</b>	<b>(47,555.01)</b>	<b>(41,261.53)</b>
8. Tax Expense	0.15	16.00	72.72	58.93
9. Net Profit / (Loss) for the period (7-8)	<b>(6,920.66)</b>	<b>(12,543.96)</b>	<b>(47,627.73)</b>	<b>(41,320.46)</b>
Paid-up Equity Share Capital (Refer note 1 below)				
428,222,803 Equity Shares of Re. 1 each fully paid up	4,282.23	4,282.23	4,282.23	4,282.23
518,149,592 Equity Shares of Re. 1 each partly paid up Re. 0.50 per share	2,590.75	-	2,590.75	-
Reserves (Excluding Revaluation Reserves, if any)	27,923.21	-	27,923.21	-
Basic and Diluted Earning Per Share of Re 1/- each (Not Annualised) (In Rs)	(1.01)	(3.02)	(10.02)	(9.96)
Public Shareholding (Refer note 1 below)				
Number of Equity Shares of				
- Re. 1 each paid up	243,368,290	180,117,031	180,117,031	180,117,031
- Re. 0.50 each paid up	13,781,126	-	7,771,189	-
Percentage of Shareholding				
- Calculated on total number of issued shares	27.17	42.06	19.85	42.06
- Calculated on the paid-up capital	36.41	42.06	26.77	42.06
Promoters and Promoter Group Shareholding (Calculated on total number of issued shares)				
a) Pledged / Encumbered				
i) Number of Shares	1,909,000	-	30,640,861	-
ii) Percentage of Shares (% of the total shareholding of promoters and promoter group)	0.28	-	4.04	-
iii) Percentage of Shares (% of the total share capital of the company)	0.20	-	3.24	-
b) Non-encumbered				
i) Number of Shares	687,313,979	-	727,843,314	-
ii) Percentage of Shares (% of the total shareholding of promoters and promoter group)	99.72	-	95.96	-
iii) Percentage of Shares (% of the total share capital of the company)	72.63	-	76.91	-

**Notes:**

- The Company has made the first call money of Rs. 8 per share payable by July 31, 2009, on the partly paid up equity shares issued and allotted on January 19, 2009 on rights basis. Basic and diluted Earnings per Share (EPS) for the relevant previous period/year have been recomputed taking into account the effect of this rights issue.
- The Board of Directors at its meeting held on May 28, 2009 have approved the issue of Foreign Currency Convertible Bonds (FCCB) or any other securities convertible into equity upto USD 200 Million. Pursuant such approval, the Issue Committee constituted by the Board for this purposes, have approved on May 30, 2009, the Issue of FCCB upto USD 150 Million subject to necessary approvals as may be required including the consent and approval of the Regulatory and Statutory Authorities.
- The Company has adopted amended provisions of Accounting Standard-11 as per the Companies (Accounting Standards) Amendment Rules, 2009 relating to "The Effects of Changes in Foreign Exchange Rates" in the year ended March 31, 2009. Accordingly, necessary effect has been given in the Quarter ended June 30, 2009.
- There is no reportable segment in term of Accounting Standard-17, hence segment disclosures are not required.
- There were no Investor's complaint pending either at the beginning or end of the quarter. During the quarter ended June 30, 2009, 5 complaints were received and the same were disposed off.
- Interest Expenses for the quarter ended June 30, 2009 is Rs. 2,020.27 lakhs which is net of interest income of Rs. 1,347.29 lakhs.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the results for the quarter ended June 30, 2009.
- The above Un-audited financial results reviewed by the Audit Committee were approved by the Board of Directors at their meeting held on July 31, 2009.
- The previous period/ year's figures have been regrouped / reclassified wherever necessary .

**For and on behalf of the Board**

Place: Noida  
Date: July 31, 2009

Jawahar Lal Goel  
Managing Director

Information on Subscriber Base and ARPU	Number in Lakhs	
	As on 30-06-09	As on 31-03-09
Gross Subscriber Base	55.12	50.72
Net Subscriber Base	46.42	42.72
	<b>For the Quarter Ended</b>	
	<b>30-06-09</b>	<b>31-03-09</b>
Subscribers Added	4.40	3.50
ARPU (Subscription Revenue) (Rs)	142	131
ARPU (Gross Revenue) (Rs)	189	166